



April 5, 2019

Dear Shareholders:

We are pleased to invite you to attend Endeavor Bank's first Annual Shareholders Meeting to be held on Wednesday, May 22, 2019 at 6:00 p.m. at the Fairmont Grand Del Mar located at 5300 Grand Del Mar Court, San Diego, CA 92130. In this package, we are proud to enclose our first Annual Report, along with the Notice of Annual Meeting, the Proxy Statement, and Form of Proxy.

At this Annual Shareholders Meeting, you will be asked to elect those individuals nominated to serve as directors of the Bank, to ratify the appointment of Vavrinek, Trine, Day & Company, LLP to serve as the Bank's independent auditors, and to conduct such other business as may properly come before the meeting. The Notice of Annual Meeting and Proxy Statement contain a more complete description of the matters to be considered and acted upon. Please read those documents carefully.

In addition to these business items, we will update you on your Bank and respond to any questions that may be of general interest to our shareholders. Perhaps just as important, with numerous industries represented by our shareholder group, this event is another opportunity for you to meet and network with fellow business leaders in San Diego.

The entire Board of Directors encourages you to personally attend the Annual Meeting. However, should you be unable to do so, we are also pleased to offer shareholders the opportunity to attend the Meeting via live webcast. Shareholders who elect to attend in this manner will be able to participate, vote shares electronically, and submit questions prior to and during the meeting as described in more detail in the accompanying Proxy Statement.

It's important that your shares be represented and voted at the meeting. Even if you are able to attend, please complete, sign, date, and return the enclosed Proxy as soon as possible. Be sure to indicate how you plan to attend the meeting on the Proxy so we can make the appropriate arrangements and obtain an accurate headcount for the event.

We look forward to seeing you on Wednesday, May 22, 2019.

Sincerely,

A handwritten signature in black ink that reads "Steven D. Sefton".

Steven D. Sefton  
President  
[ssefton@bankendeavor.com](mailto:ssefton@bankendeavor.com)  
858.230.4243

A handwritten signature in black ink that reads "Dan C. Yates".

Dan C. Yates  
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